

Media Release

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FOR IMMEDIATE RELEASE

NEW BUSINESS TO LOCATE IN ROCKY GAP, VIRGINIA ~Appalachian Leasing Inc., Relocates Headquarters and Operations to Rocky Gap~

(The County of Bland, Virginia) – The Bland County Board of Supervisors and the Economic Development Authority (EDA) is pleased to announce that Appalachian Leasing, Inc., is moving its headquarters and operations to Rocky Gap, Virginia. The project will entail the full relocation of Appalachian Leasing’s business operations from Princeton, West Virginia to the former BB&T branch office located adjacent to the Rocky Gap Post Office. The site will play host to the company’s new home and renovations and an expansion is currently underway.

The company plans to make a significant investment into retro-fitting the former bank into suitable office space for an unnamed number of employees. The company has entered into an agreement with the EDA to lease the property and the existing building for one year with an option to purchase and/or renew the lease. “The EDA attempts to be responsive to the needs of our businesses by remaining flexible and, in this case, providing a custom lease/purchase arrangement”, stated David Dillow, EDA Chairman.

Appalachian Leasing specializes in truck & haul services primarily for the coal industry. “We are seeing an increase in economic development opportunities as a result of the reinvigorated coal industry...Virginia Steel and Appalachian Leasing have both strategically positioned themselves in Bland County to better serve and support this industry sector”, stated Jonathan Sweet, County Administrator.

The business is expected to begin operating from its new location once construction is completed on the facility. “This company is a perfect fit for the existing facility and a wonderful addition to our County...We are

pleased that we could make this project work for the good of our community”, stated Jason Ramsey, Chairman, Board of Supervisors.

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